

RULES FOR THE WINNING TRADER

will kraa

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I am responsible

Mistakes are learning opportunities

I will learn about myself

My beliefs and attitudes matter

Cultivate positive beliefs

Daily self assessment

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I must know what I am trying to achieve

I will set objectives

I will work out how to reach them

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Planning is vital

I will have a business plan

I will have a trading plan

I will know how to deal with problems

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Losses are an inevitable part of trading

I accept risk and manage it

Undue loss avoidance leads to loss

Losses are like seeds planted

I am willing to risk some of my profits

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Position sizing is mandatory

Select position sizing model

Part of trading plan

Simulation to meet objectives

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The Market is ever changing

Review system to adjust to market

There may be times to be in cash

Multiple systems for different markets
or market conditions

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Simplicity is best

Complexity does not help

Lots of indicators simply confuse

A good system can be taught to others